

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RYAN ARTHUR F</u> <hr/> (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD <hr/> (Street) TARRYTOWN NY 10591 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [REGN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2024	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Rule 10b5-1(c) Transaction Indication

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/01/2024		s ⁽¹⁾		1	D	\$939.53	18,481	D	
Common Stock	02/01/2024		s ⁽¹⁾		6	D	\$941.91 ⁽²⁾	18,475	D	
Common Stock	02/01/2024		s ⁽¹⁾		5	D	\$942.5 ⁽³⁾	18,470	D	
Common Stock	02/01/2024		s ⁽¹⁾		3	D	\$943.54 ⁽⁴⁾	18,467	D	
Common Stock	02/01/2024		s ⁽¹⁾		1	D	\$944.66	18,466	D	
Common Stock	02/01/2024		s ⁽¹⁾		3	D	\$947.37 ⁽⁵⁾	18,463	D	
Common Stock	02/01/2024		s ⁽¹⁾		1	D	\$948.77	18,462	D	
Common Stock	02/01/2024		s ⁽¹⁾		10	D	\$949.48 ⁽⁶⁾	18,452	D	
Common Stock	02/01/2024		s ⁽¹⁾		2	D	\$950.01 ⁽⁷⁾	18,450	D	
Common Stock	02/01/2024		s ⁽¹⁾		3	D	\$951.4 ⁽⁸⁾	18,447	D	
Common Stock	02/01/2024		s ⁽¹⁾		3	D	\$953.18 ⁽⁹⁾	18,444	D	
Common Stock	02/01/2024		s ⁽¹⁾		5	D	\$954.52 ⁽¹⁰⁾	18,439	D	
Common Stock	02/01/2024		s ⁽¹⁾		10	D	\$955.35 ⁽¹¹⁾	18,429	D	
Common Stock	02/01/2024		s ⁽¹⁾		7	D	\$956.21 ⁽¹²⁾	18,422	D	
Common Stock	02/01/2024		s ⁽¹⁾		3	D	\$957.75 ⁽¹³⁾	18,419	D	
Common Stock	02/01/2024		s ⁽¹⁾		5	D	\$958.65 ⁽¹⁴⁾	18,414	D	
Common Stock	02/01/2024		s ⁽¹⁾		8	D	\$959.68 ⁽¹⁵⁾	18,406	D	
Common Stock	02/01/2024		s ⁽¹⁾		10	D	\$960.52 ⁽¹⁶⁾	18,396	D	
Common Stock	02/01/2024		s ⁽¹⁾		4	D	\$961.37 ⁽¹⁷⁾	18,392	D	
Common Stock	02/01/2024		s ⁽¹⁾		6	D	\$962.49 ⁽¹⁸⁾	18,386	D	
Common Stock	02/01/2024		s ⁽¹⁾		4	D	\$963.73 ⁽¹⁹⁾	18,382	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Explanation (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Code	5. V	6. (A) Number of Derivative Securities Acquired	7. (B) Number of Derivative Securities Disposed of (Instr. 4)	8. Expiration Date (Month/Day/Year)	9. Exercise or Strike Price and Date	10. Title of Security Underlying Derivative	11. Amount of Securities	12. Price of Derivative Security (Instr. 5)	13. Number of Derivative Securities Beneficially Owned	14. Ownership Form: Direct (D) or Indirect (I) (Instr. 6)	15. Nature of Indirect Beneficial Ownership (Instr. 4)
Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1c adopted on August 7, 2023.															
2. Represents	Security	weighted average price of sales of 6 shares of Company stock on February 1, 2024 at prices ranging from \$949.13 to \$949.81. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 6	(B) 0	02/01/2024		Company Stock	6	\$950.02	0	(D)	Company
3. Represents	Security	volume-weighted average price of sales of 5 shares of Company stock on February 1, 2024 at prices ranging from \$942.03 to \$942.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 5	(B) 0	02/01/2024		Company Stock	5	\$943.65	0	(D)	Company
4. Represents	Security	volume-weighted average price of sales of 3 shares of Company stock on February 1, 2024 at prices ranging from \$943.49 to \$943.65. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 3	(B) 0	02/01/2024		Company Stock	3	\$947.64	0	(D)	Company
5. Represents	Security	volume-weighted average price of sales of 3 shares of Company stock on February 1, 2024 at prices ranging from \$947.16 to \$947.64. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 3	(B) 0	02/01/2024		Company Stock	3	\$949.81	0	(D)	Company
6. Represents	Security	volume-weighted average price of sales of 10 shares of Company stock on February 1, 2024 at prices ranging from \$949.13 to \$949.81. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 10	(B) 0	02/01/2024		Company Stock	10	\$950.02	0	(D)	Company
7. Represents	Security	volume-weighted average price of sales of 2 shares of Company stock on February 1, 2024 at prices ranging from \$950.00 to \$950.02. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 2	(B) 0	02/01/2024		Company Stock	2	\$953.26	0	(D)	Company
8. Represents	Security	volume-weighted average price of sales of 3 shares of Company stock on February 1, 2024 at prices ranging from \$953.12 to \$953.26. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 3	(B) 0	02/01/2024		Company Stock	3	\$954.91	0	(D)	Company
9. Represents	Security	volume-weighted average price of sales of 3 shares of Company stock on February 1, 2024 at prices ranging from \$953.12 to \$953.26. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 3	(B) 0	02/01/2024		Company Stock	3	\$955.62	0	(D)	Company
10. Represents	Security	volume-weighted average price of sales of 5 shares of Company stock on February 1, 2024 at prices ranging from \$954.15 to \$954.91. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 5	(B) 0	02/01/2024		Company Stock	5	\$956.41	0	(D)	Company
11. Represents	Security	volume-weighted average price of sales of 10 shares of Company stock on February 1, 2024 at prices ranging from \$955.11 to \$955.62. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 10	(B) 0	02/01/2024		Company Stock	10	\$957.97	0	(D)	Company
12. Represents	Security	volume-weighted average price of sales of 7 shares of Company stock on February 1, 2024 at prices ranging from \$956.00 to \$956.41. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 7	(B) 0	02/01/2024		Company Stock	7	\$958.90	0	(D)	Company
13. Represents	Security	volume-weighted average price of sales of 3 shares of Company stock on February 1, 2024 at prices ranging from \$957.32 to \$957.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 3	(B) 0	02/01/2024		Company Stock	3	\$959.95	0	(D)	Company
14. Represents	Security	volume-weighted average price of sales of 5 shares of Company stock on February 1, 2024 at prices ranging from \$958.48 to \$958.90. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 5	(B) 0	02/01/2024		Company Stock	5	\$960.93	0	(D)	Company
15. Represents	Security	volume-weighted average price of sales of 8 shares of Company stock on February 1, 2024 at prices ranging from \$959.14 to \$959.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 8	(B) 0	02/01/2024		Company Stock	8	\$961.79	0	(D)	Company
16. Represents	Security	volume-weighted average price of sales of 10 shares of Company stock on February 1, 2024 at prices ranging from \$960.18 to \$960.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 10	(B) 0	02/01/2024		Company Stock	10	\$962.97	0	(D)	Company
17. Represents	Security	volume-weighted average price of sales of 4 shares of Company stock on February 1, 2024 at prices ranging from \$961.00 to \$961.79. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 4	(B) 0	02/01/2024		Company Stock	4	\$963.99	0	(D)	Company
18. Represents	Security	volume-weighted average price of sales of 6 shares of Company stock on February 1, 2024 at prices ranging from \$962.20 to \$962.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 6	(B) 0	02/01/2024		Company Stock	6	\$963.99	0	(D)	Company
19. Represents	Security	volume-weighted average price of sales of 4 shares of Company stock on February 1, 2024 at prices ranging from \$963.54 to \$963.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 1, 2024 at each separate price.				(A) 4	(B) 0	02/01/2024		Company Stock	4	\$963.99	0	(D)	Company

/s/** Arthur F. Ryan

02/05/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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