

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>VAGELOS P ROY</u>  (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD  (Street) TARRYTOWN NY 10591  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [ REGN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman of the Board</b>
	3. Date of Earliest Transaction (Month/Day/Year) 05/20/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/20/2020		M		3,264	A	\$30.63	307,749	D	
Common Stock	05/20/2020		M <sup>(1)</sup>		77,309	A	\$30.63	385,058	D	
Common Stock	05/20/2020		F <sup>(1)</sup>		39,974	D	\$570.97	345,084	D	
Common Stock	05/20/2020		M <sup>(1)</sup>		77,309	A	\$30.63	422,393	D	
Common Stock	05/20/2020		F <sup>(1)</sup>		39,974	D	\$570.97	382,419	D	
Common Stock	05/20/2020		M <sup>(1)</sup>		77,309	A	\$30.63	459,728	D	
Common Stock	05/20/2020		F <sup>(1)</sup>		39,974	D	\$570.97	419,754	D	
Common Stock	05/20/2020		M <sup>(1)</sup>		77,309	A	\$30.63	497,063	D	
Common Stock	05/20/2020		F <sup>(1)</sup>		39,720	D	\$570.97	457,343	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		1,168	D	\$556.79 <sup>(2)</sup>	456,175	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		5,910	D	\$557.51 <sup>(3)</sup>	450,265	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		11,168	D	\$558.36 <sup>(4)</sup>	439,097	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		8,826	D	\$559.51 <sup>(5)</sup>	430,271	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		12,456	D	\$560.45 <sup>(6)</sup>	417,815	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		10,418	D	\$561.4 <sup>(7)</sup>	407,397	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		8,359	D	\$562.48 <sup>(8)</sup>	399,038	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		11,551	D	\$563.53 <sup>(9)</sup>	387,487	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		13,268	D	\$564.62 <sup>(10)</sup>	374,219	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		12,996	D	\$565.47 <sup>(11)</sup>	361,223	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		14,548	D	\$566.42 <sup>(12)</sup>	346,675	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		9,138	D	\$567.51 <sup>(13)</sup>	337,537	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		11,447	D	\$568.43 <sup>(14)</sup>	326,090	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		3,232	D	\$569.4 <sup>(15)</sup>	322,858	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		2,049	D	\$570.6 <sup>(16)</sup>	320,809	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		2,877	D	\$571.32 <sup>(17)</sup>	317,932	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		1,356	D	\$572.69 <sup>(18)</sup>	316,576	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		2,610	D	\$573.55 <sup>(19)</sup>	313,966	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		2,622	D	\$574.69 <sup>(20)</sup>	311,344	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		2,606	D	\$575.34 <sup>(21)</sup>	308,738	D	
Common Stock	05/21/2020		s <sup>(1)</sup>		206	D	\$576.47 <sup>(22)</sup>	308,532 <sup>(23)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
2. Represents volume-weighted average price of sales of 1,168 shares of Company stock on May 21, 2020 at prices ranging from \$556.59 to \$556.92. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
3. Represents volume-weighted average price of sales of 5,910 shares of Company stock on May 21, 2020 at prices ranging from \$557.02 to \$557.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
4. Represents volume-weighted average price of sales of 11,168 shares of Company stock on May 21, 2020 at prices ranging from \$558.00 to \$558.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
5. Represents volume-weighted average price of sales of 8,826 shares of Company stock on May 21, 2020 at prices ranging from \$559.01 to \$559.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
6. Represents volume-weighted average price of sales of 12,456 shares of Company stock on May 21, 2020 at prices ranging from \$560.00 to \$560.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
7. Represents volume-weighted average price of sales of 10,418 shares of Company stock on May 21, 2020 at prices ranging from \$561.00 to \$561.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
8. Represents volume-weighted average price of sales of 8,359 shares of Company stock on May 21, 2020 at prices ranging from \$562.00 to \$562.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
9. Represents volume-weighted average price of sales of 11,551 shares of Company stock on May 21, 2020 at prices ranging from \$563.00 to \$563.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
10. Represents volume-weighted average price of sales of 13,268 shares of Company stock on May 21, 2020 at prices ranging from \$564.00 to \$564.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
11. Represents volume-weighted average price of sales of 12,996 shares of Company stock on May 21, 2020 at prices ranging from \$565.00 to \$565.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
12. Represents volume-weighted average price of sales of 14,548 shares of Company stock on May 21, 2020 at prices ranging from \$566.00 to \$566.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
13. Represents volume-weighted average price of sales of 9,138 shares of Company stock on May 21, 2020 at prices ranging from \$567.00 to \$567.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
14. Represents volume-weighted average price of sales of 11,447 shares of Company stock on May 21, 2020 at prices ranging from \$568.00 to \$568.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
15. Represents volume-weighted average price of sales of 3,232 shares of Company stock on May 21, 2020 at prices ranging from \$569.00 to \$569.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
16. Represents volume-weighted average price of sales of 2,049 shares of Company stock on May 21, 2020 at prices ranging from \$570.01 to \$570.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
17. Represents volume-weighted average price of sales of 2,877 shares of Company stock on May 21, 2020 at prices ranging from \$571.01 to \$571.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
18. Represents volume-weighted average price of sales of 1,356 shares of Company stock on May 21, 2020 at prices ranging from \$572.20 to \$572.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
19. Represents volume-weighted average price of sales of 2,610 shares of Company stock on May 21, 2020 at prices ranging from \$573.26 to \$573.72. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
20. Represents volume-weighted average price of sales of 2,622 shares of Company stock on May 21, 2020 at prices ranging from \$574.13 to \$574.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
21. Represents volume-weighted average price of sales of 2,606 shares of Company stock on May 21, 2020 at prices ranging from \$575.00 to \$575.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
22. Represents volume-weighted average price of sales of 206 shares of Company stock on May 21, 2020 at prices ranging from \$576.25 to \$576.80. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
23. Form one of two

/s/\*\*P. Roy Vagelos

05/22/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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