FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	ΩF	CHANGES	IN BENEE	ICIAI	OWNERSE	ИÞ
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RYAN ARTHUR F (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD					2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [REGN] 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2014								(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify below)				ner
(Street) TARRY	TOWN N	Y	10591 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individ Line) X							e) <mark>X</mark> Form f	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)					Execution Date,			3. Transaction	4. Sec Dispo tr. 5)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Date, Transact				ve es d ed nstr.	6. Date Exerc Expiration Da (Month/Day/\)	ate	of Securities		es g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exercisable	Expiration Date		Title	Amount or Number of Shares					
Non- Qualified Stock Option (right to buy)	\$273.67	01/02/2014		I	A		12,750		(1)	01/02/20	24	Common Stock	12,750	\$0.0	12,75	0	D	

Explanation of Responses:

1. The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant.

/s/**Arthur F. Ryan

01/03/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.