



Shares	6	Shared Voting Power 4,000,000
Beneficially	7	Sole Dispositive Power N/A
Owned by Each Reporting Person With	8	Shared Dispositive Power 4,000,000
9	Aggregate Amount Beneficially Owned by Each Reporting Person 4,000,000	
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ] (See Instructions)	
11	Percent of Class Represented by Amount in Row (9) 9.8%	
12	Type of Reporting Person (See Instructions) CO	

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1 Names of Reporting Persons/I.R.S. Identification Nos. of Above  
Persons (Entities Only)

Emfeld Ltd

2 Check the Appropriate Box if a Member of a Group (a) [ ]  
(See Instructions) (b) [ ]

3 SEC Use Only

4 Citizenship or Place of Organization

Cayman Islands

Number of 5 Sole Voting Power  
N/A

Shares 6 Shared Voting Power  
4,000,000

Beneficially 7 Sole Dispositive Power  
N/A

Owned by 8 Shared Dispositive Power  
Each  
Reporting  
Person With  
4,000,000

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
4,000,000

10 Check if the Aggregate Amount in Row (9) Excludes Certain  
Shares [ ] (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

9.8%

12 Type of Reporting Person (See Instructions)

CO

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1 Names of Reporting Persons/I.R.S. Identification Nos. of Above  
Persons (Entities Only)

Bertarelli & Cie

2 Check the Appropriate Box if a Member of a Group (a) [ ]  
(See Instructions) (b) [ ]

3 SEC Use Only

4 Citizenship or Place of Organization

Switzerland

Number of 5 Sole Voting Power

N/A

Shares 6 Shared Voting Power  
4,000,000

Beneficially 7 Sole Dispositive Power  
N/A

Owned by 8 Shared Dispositive Power  
Each Reporting Person With  
4,000,000

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
4,000,000

10 Check if the Aggregate Amount in Row (9) Excludes Certain  
Shares [ ] (See Instructions)

11 Percent of Class Represented by Amount in Row (9)  
9.8%

12 Type of Reporting Person (See Instructions)  
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1 Names of Reporting Persons/I.R.S. Identification Nos. of Above  
Persons (Entities Only)

Ernesto Bertarelli

2 Check the Appropriate Box if a Member of a Group (a) [ ]  
(See Instructions) (b) [ ]

3 SEC Use Only

4 Citizenship or Place of Organization

Switzerland

Number of 5 Sole Voting Power  
N/A

Shares 6 Shared Voting Power  
4,000,000

Beneficially 7 Sole Dispositive Power  
N/A

Owned by 8 Shared Dispositive Power  
Each  
Reporting  
Person With  
4,000,000

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
4,000,000

10 Check if the Aggregate Amount in Row (9) Excludes Certain  
Shares [ ] (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

9.8%

12 Type of Reporting Person (See Instructions)

IN

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## ITEM 1(A). NAME OF ISSUER:

Regeneron Pharmaceuticals, Inc.

## ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

777 Old Saw Mill River Road  
Tarrytown, New York 10591-6707

## ITEM 2(A). NAMES OF PERSONS FILING:

This statement is being filed jointly by:

- (i) Feldon Invest SA, a Panamanian stock company, the holder of an aggregate of 4,000,000 shares of the issuer's common stock, par value \$0.001;
- (ii) Emfeld Ltd, a Cayman Islands stock company, which is the holder of all of the issued and outstanding capital stock of Feldon Invest SA;
- (iii) Bertarelli & Cie, a societe en commandite par actions organized under the laws of Switzerland, which is the holder of all of the issued and outstanding capital stock of Emfeld Ltd; and
- (iv) Ernesto Bertarelli, an individual, who, as President, Managing Director and controlling shareholder of Bertarelli & Cie, controls that entity.

## ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

For Feldon Invest SA:  
Urbanizacion Obarrio  
Swiss Bank Building  
53rd Street  
Panama City, Panama

For Emfeld Ltd:  
One Capital Place  
Second Floor  
P.O. Box 1787  
George Town, Grand Cayman, Cayman Islands

For Ernesto Bertarelli and Bertarelli & Cie:  
c/o Abacus Conseil et Expertise Comptable SA  
2, Chemin des Mines  
CH-1202 Geneva  
Switzerland

## ITEM 2(C). CITIZENSHIP:

Feldon Invest SA: A stock company organized under the laws of Panama

Emfeld Ltd: A stock company organized under the laws of the Cayman Islands

Bertarelli & Cie: A societe en commandite par actions organized under the laws of Switzerland

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Ernesto Bertarelli: Switzerland

ITEM 2(D). TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$0.001 per share

ITEM 2(E). CUSIP NUMBER:

75886F 10 7

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

ITEM 4. OWNERSHIP.

The ownership percentage set forth below is based on 40,787,624 shares of common stock outstanding, as reported in the issuer's prospectus dated March 19, 2001.

With respect to Feldon Invest SA:

- (a) Amount beneficially owned: 4,000,000
- (b) Percent of class: 9.8%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: N/A
  - (ii) Shared power to vote or to direct the vote: 4,000,000
  - (iii) Sole power to dispose or to direct the disposition of: N/A
  - (iv) Shared power to dispose or to direct the disposition of: 4,000,000

With respect to Emfeld Ltd:

- (a) Amount beneficially owned: 4,000,000
- (b) Percent of class: 9.8%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: N/A
  - (ii) Shared power to vote or to direct the vote: 4,000,000
  - (iii) Sole power to dispose or to direct the disposition of: N/A
  - (iv) Shared power to dispose or to direct the disposition of: 4,000,000

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With respect to Bertarelli & Cie:

- (a) Amount beneficially owned: 4,000,000
- (b) Percent of class: 9.8%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: N/A
  - (ii) Shared power to vote or to direct the vote: 4,000,000
  - (iii) Sole power to dispose or to direct the disposition of:  
N/A
  - (iv) Shared power to dispose or to direct the disposition  
of: 4,000,000

With respect to Ernesto Bertarelli:

- (a) Amount beneficially owned: 4,000,000
- (b) Percent of class: 9.8%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: N/A
  - (ii) Shared power to vote or to direct the vote: 4,000,000
  - (iii) Sole power to dispose or to direct the disposition of:  
N/A
  - (iv) Shared power to dispose or to direct the disposition  
of: 4,000,000



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ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Dated: March 30, 2001

FELDON INVEST SA

/s/ Thomas J. Plotz  
-----  
By: Thomas J. Plotz  
Title: Attorney-in-Fact

EMFELD LTD

/s/ Thomas J. Plotz  
-----  
By: Thomas J. Plotz  
Title: Attorney-in-Fact

BERTARELLI & CIE

/s/ Thomas J. Plotz  
-----  
By: Thomas J. Plotz  
Title: Attorney-in-Fact

/s/ Ernesto Bertarelli\*  
-----  
Ernesto Bertarelli

\* By:  
/s/ Thomas J. Plotz  
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Thomas J. Plotz, Attorney-in-Fact

EXHIBITS

- |  |         |
|--|---------|
| 1. Power of Attorney of Feldon Invest SA               | Page 12 |
| 2. Power of Attorney of Emfeld Ltd                     | Page 13 |
| 3. Power of Attorney of Bertarelli & Cie               | Page 14 |
| 4. Power of Attorney of Ernesto Bertarelli             | Page 15 |
| 5. Joint Filing Agreement Pursuant to Rule 13d-1(k)(1) | Page 16 |



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Exhibit 1

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March 23, 2001

## POWER OF ATTORNEY

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The undersigned, Feldon Invest SA, a stock Company organized under the laws of Panama, by its representatives thereunto duly authorized, hereby constitutes and appoints Thomas J. Plotz, of Shaw Pittman, Washington, D.C., U.S.A., with full power of substitution, its true and lawful attorney-in-fact and agent, in any and all capacities, to sign any and all reports, documents and certificates to be delivered or filed with respect to the ownership, direct or indirect, of the undersigned of shares of the capital stock of Regeneron Pharmaceuticals, Inc., a New York corporation, including, but not limited to, the Schedule 13D or Schedule 13G, the Form 3, any Form 4, any Form 5 and any amendment to any of the foregoing, each to be filed with the United States Securities and Exchange Commission, and to file any such other reports, documents and certificates with respect thereto with any agencies and instrumentalities and other persons with which such other reports, documents or certificates are required to be filed or delivered; and the undersigned hereby grants unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as it might or could do in person, and hereby ratifies and confirms all that said attorney-in-fact and agent, or other substitutes, may lawfully do or cause to be done.

Feldon Invest SA

By: /s/ Georges Muller

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Name: Georges Muller

Title: Director

By: /s/ Ernesto Pinci

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Name: Ernesto Pinci

Title: Director

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Exhibit 2

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March 23, 2001

## POWER OF ATTORNEY

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The undersigned, Emfeld Ltd, a stock Company organized under the laws of the Cayman Islands, by its representatives thereunto duly authorized, hereby constitutes and appoints Thomas J. Plotz, of Shaw Pittman, Washington, D.C., U.S.A., with full power of substitution, its true and lawful attorney-in-fact and agent, in any and all capacities, to sign any and all reports, documents and certificates to be delivered or filed with respect to the ownership, direct or indirect, of the undersigned of shares of the capital stock of Regeneron Pharmaceuticals, Inc., a New York corporation, including, but not limited to, the Schedule 13D or Schedule 13G, the Form 3, any Form 4, any Form 5 and any amendment to any of the foregoing, each to be filed with the United States Securities and Exchange Commission, and to file any such other reports, documents and certificates with respect thereto with any agencies and instrumentalities and other persons with which such other reports, documents or certificates are required to be filed or delivered; and the undersigned hereby grants unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as it might or could do in person, and hereby ratifies and confirms all that said attorney-in-fact and agent, or other substitutes, may lawfully do or cause to be done.

Emfeld Ltd

By: /s/ Georges Muller

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Name: Georges Muller

Title: Director

By: /s/ Ernesto Pinci

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Name: Ernesto Pinci

Title: Director

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Exhibit 3

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March 26, 2001

## POWER OF ATTORNEY

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The undersigned, BERTARELLI & CIE, a societe en commandite par actions organized under the laws of Switzerland, by its representatives thereunto duly authorized, hereby constitutes and appoints Thomas J. Plotz, of Shaw Pittman, Washington, D.C., U.S.A., with full power of substitution, its true and lawful attorney-in-fact and agent, in any and all capacities, to sign any and all reports, documents and certificates to be delivered or filed with respect to the ownership, direct or indirect, of the undersigned of shares of the capital stock of Regeneron Pharmaceuticals, Inc., a New York corporation, including, but not limited to, the Schedule 13D or Schedule 13G, the Form 3, any Form 4, any Form 5 and any amendment to any of the foregoing, each to be filed with the United States Securities and Exchange Commission, and to file any such other reports, documents and certificates with respect thereto with any agencies and instrumentalities and other persons with which such other reports, documents or certificates are required to be filed or delivered; and the undersigned hereby grants unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as it might or could do in person, and hereby ratifies and confirms all that said attorney-in-fact and agent, or other substitutes, may lawfully do or cause to be done.

BERTARELLI &amp; CIE

By: /s/ Ernesto Bertarelli

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Name: Ernesto Bertarelli  
Title: President and Managing  
Director

By: /s/ Georges Muller

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Name: Georges Muller  
Title: Director and  
Vice President

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Exhibit 4

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March 26, 2001

## POWER OF ATTORNEY

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The undersigned, ERNESTO BERTARELLI, a citizen and resident of Switzerland, hereby constitutes and appoints Thomas J. Plotz, of Shaw Pittman, Washington, D.C., U.S.A., with full power of substitution, his true and lawful attorney-in-fact and agent, in any and all capacities, to sign any and all reports, documents and certificates to be delivered or filed with respect to the ownership, direct or indirect, of the undersigned of shares of the capital stock of Regeneron Pharmaceuticals, Inc., a New York corporation, including, but not limited to, the Schedule 13D or Schedule 13G, the Form 3, any Form 4, any Form 5 and any amendment to any of the foregoing, each to be filed with the United States Securities and Exchange Commission, and to file any such other reports, documents and certificates with respect thereto with any agencies and instrumentalities and other persons with which such other reports, documents or certificates are required to be filed or delivered; and the undersigned hereby grants unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he might or could do in person, and hereby ratifies and confirms all that said attorney-in-fact and agent, or other substitutes, may lawfully do or cause to be done.

By: /s/ Ernesto Bertarelli

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Ernesto Bertarelli



Joint Filing Agreement Pursuant to Rule 13d-1(k)(1)

The undersigned hereby agree that this document shall be filed on behalf of each of them.

FELDON INVEST SA

By: /s/ Thomas J. Plotz

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Name: Thomas J. Plotz

Title: Attorney-in-Fact

EMFELD LTD

By: /s/ Thomas J. Plotz

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Name: Thomas J. Plotz

Title: Attorney-in-Fact

BERTARELLI & CIE

By: /s/ Thomas J. Plotz

-----

Name: Thomas J. Plotz

Title: Attorney-in-Fact

By: /s/ Ernesto Bertarelli\*

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Ernesto Bertarelli

\*By: /s/ Thomas J. Plotz

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Thomas J. Plotz, Attorney-in-Fact

Dated: March 30, 2001