SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GOLDBERG MURRAY A	2. Issuer Name **and** Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [REGN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/18/2003	Director / 10% Owner / X Officer (give title below) / Other (specify below) / SVP Fin & Admin, CFO, & Treas
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)		X Form filed by One Reporting Person / Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/16/2003		G[(1)]		101	D	$20.13	27,400	D	
Common Stock	09/18/2003		M		1,700	A	$7.41	29,100	D	
Common Stock	09/18/2003		S		1,700	D	$20.68	27,400	D	
Common Stock	09/18/2003		M		600	A	$7.41	28,000	D	
Common Stock	09/18/2003		S		600	D	$20.684	27,400	D	
Common Stock	09/18/2003		M		1,100	A	$7.41	28,500	D	
Common Stock	09/18/2003		S		1,100	D	$20.7	27,400	D	
Common Stock	09/18/2003		M		200	A	$7.41	27,600	D	
Common Stock	09/18/2003		S		200	D	$20.71	27,400	D	
Common Stock	09/18/2003		M		1,000	A	$7.41	28,400	D	
Common Stock	09/18/2003		S		1,000	D	$20.741	27,400	D	
Common Stock	09/18/2003		M		400	A	$7.41	27,800	D	
Common Stock	09/18/2003		S		400	D	$20.743	27,400	D	
Common Stock	09/18/2003		M		5,000	A	$7.41	32,400	D	
Common Stock	09/18/2003		S		5,000	D	$20.75	27,400	D	
Common Stock	09/18/2003		S		1,800	D	$20.75	25,600	D	
Common Stock	09/18/2003		S		700	D	$20.78	24,900	D	
Common Stock	09/18/2003		S		1,900	D	$20.8	23,000	D	
Common Stock	09/18/2003		S		600	D	$20.804	22,400	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$7.41	09/18/2003		M			1,700	[(2)]	01/04/2009	Common Stock	1,700	$0	14,199	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$7.41	09/18/2003		M			600	(2)	01/04/2009	Common Stock	600	$0	13,599	D	
Non-Qualified Stock Option (right to buy)	$7.41	09/18/2003		M			1,100	(2)	01/04/2009	Common Stock	1,100	$0	12,499	D	
Non-Qualified Stock Option (right to buy)	$7.41	09/18/2003		M			200	(2)	01/04/2009	Common Stock	200	$0	12,299	D	
Non-Qualified Stock Option (right to buy)	$7.41	09/18/2003		M			1,000	(2)	01/04/2009	Common Stock	1,000	$0	11,299	D	
Non-Qualified Stock Option (right to buy)	$7.41	09/18/2003		M			400	(2)	01/04/2009	Common Stock	400	$0	10,899	D	
Non-Qualified Stock Option (right to buy)	$7.41	09/18/2003		M			5,000	(2)	01/04/2009	Common Stock	5,000	$0	5,899	D	

Explanation of Responses:

1. Gift of Common Stock to charitable organization.

2. An exercise date, exercise price, and expiration date are not applicable in this case.

Murray A. Goldberg   09/19/2003

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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