SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1	777 OLD SAW MILL RIVER ROAD		2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [REGN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify	
(Last) 777 OLD SAW			3. Date of Earliest Transaction (Month/Day/Year) 01/18/2011	- below) below) SVP & GM, Indust Ops&Prod Supp	
·			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip) Table I - Non-Deriva	ative Securities Acquired, Disposed of, or Benefi	cially Owned	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
Common Stock	01/18/2011		M ⁽¹⁾		10,000	A	\$21.92	10,000	D	
Common Stock	01/18/2011		S ⁽¹⁾		10,000	D	\$35.22	0	D	
Common Stock	01/18/2011		M ⁽¹⁾		15,000	A	\$20.9	15,000	D	
Common Stock	01/18/2011		S ⁽¹⁾		15,000	D	\$35.22	0	D	
Common Stock								881	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 3. Transaction 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 3A. Deemed 5. Number 10. 2. Conversion Transaction Derivative Date Execution Date, Expiration Date of Securities derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of Underlying Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Security Securities Form: Beneficial Direct (D) 8) Securities (Instr. 5) Beneficially Ownership Acquired (A) or Disposed Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 3 and 4) (Instr. 4) Reported of (D) (Instr 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Numbe Date Expiration of Code v (A) (D) Exercisable Date Title Shares Non Qualified Stock Option **M**⁽¹⁾ Common \$20.9 01/18/2011 15,000 (2) 09/07/2017 15,000 (3) 30,432 D Stock (right to buy) Non Qualified Stock Common **M**⁽¹⁾ (4) (3) \$21.92 01/18/2011 10,000 12/17/2017 10.000 30,000 D Option Stock (right to buy)

Explanation of Responses:

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

2. The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

3. Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

4. The stock option award vests in four equal annual installments, commencing one year after the date of grant.

/s/**Daniel P. Van Plew

** Signature of Reporting Person

01/19/2011 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.