

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|--|---|
| 1. Name and Address of Reporting Person* <u>RYAN ARTHUR F</u> (Last) (First) (Middle) <u>777 OLD SAW MILL RIVER ROAD</u> (Street) <u>TARRYTOWN NY 10591</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [REGN]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>08/02/2021</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 08/02/2021 | | s ⁽¹⁾ | | 2 | D | \$572.94 ⁽²⁾ | 23,489 | D | |
| Common Stock | 08/02/2021 | | s ⁽¹⁾ | | 2 | D | \$573.2 ⁽³⁾ | 23,487 | D | |
| Common Stock | 08/02/2021 | | s ⁽¹⁾ | | 13 | D | \$574.7 ⁽⁴⁾ | 23,474 | D | |
| Common Stock | 08/02/2021 | | s ⁽¹⁾ | | 5 | D | \$575.24 ⁽⁵⁾ | 23,469 | D | |
| Common Stock | 08/02/2021 | | s ⁽¹⁾ | | 3 | D | \$576.51 ⁽⁶⁾ | 23,466 | D | |
| Common Stock | 08/02/2021 | | s ⁽¹⁾ | | 5 | D | \$577.42 ⁽⁷⁾ | 23,461 | D | |
| Common Stock | 08/02/2021 | | s ⁽¹⁾ | | 28 | D | \$578.67 ⁽⁸⁾ | 23,433 | D | |
| Common Stock | 08/02/2021 | | s ⁽¹⁾ | | 39 | D | \$579.35 ⁽⁹⁾ | 23,394 | D | |
| Common Stock | 08/02/2021 | | s ⁽¹⁾ | | 3 | D | \$580.33 ⁽¹⁰⁾ | 23,391 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----|---|--|--|---|--|
| | | | | Code | V | | (A) | (D) | | | | | |

Explanation of Responses:

- Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- Represents volume-weighted average price of sales of 2 shares of Company stock on August 2, 2021 at prices ranging from \$572.91 to \$572.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 2, 2021 at each separate price.
- Represents volume-weighted average price of sales of 2 shares of Company stock on August 2, 2021 at prices ranging from \$573.01 to \$573.40. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 2, 2021 at each separate price.
- Represents volume-weighted average price of sales of 13 shares of Company stock on August 2, 2021 at prices ranging from \$574.33 to \$574.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 2, 2021 at each separate price.
- Represents volume-weighted average price of sales of 5 shares of Company stock on August 2, 2021 at prices ranging from \$575.01 to \$575.47. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 2, 2021 at each separate price.
- Represents volume-weighted average price of sales of 3 shares of Company stock on August 2, 2021 at prices ranging from \$576.05 to \$576.79. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 2, 2021 at each separate price.
- Represents volume-weighted average price of sales of 5 shares of Company stock on August 2, 2021 at prices ranging from \$577.12 to \$577.76. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 2, 2021 at each separate price.
- Represents volume-weighted average price of sales of 28 shares of Company stock on August 2, 2021 at prices ranging from \$578.08 to \$578.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 2, 2021 at each separate price.
- Represents volume-weighted average price of sales of 39 shares of Company stock on August 2, 2021 at prices ranging from \$579.00 to \$579.82. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 2, 2021 at each separate price.
- Represents volume-weighted average price of sales of 3 shares of Company stock on August 2, 2021 at prices ranging from \$580.02 to \$580.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 2, 2021 at each separate price.

/s/**Arthur F. Ryan

08/04/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.