

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHLEIFER LEONARD S (Last) (First) (Middle) 777 OLD SAW MIL RIVER ROAD (Street) TARRYTOWN NY 10591 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [REGN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Exec Officer & President
	3. Date of Earliest Transaction (Month/Day/Year) 11/06/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/06/2006		M ⁽¹⁾		27,370	A	\$9.5	89,035	D	
Common Stock	11/06/2006		F ⁽¹⁾		11,685	D	\$22.25	77,350	D	
Common Stock	11/06/2006		F ⁽¹⁾		5,301	D	\$22.25	72,049	D	
Common Stock	11/06/2006		M ⁽¹⁾		122,630	A	\$8.625	194,679	D	
Common Stock	11/06/2006		F ⁽¹⁾		47,535	D	\$22.25	147,144	D	
Common Stock	11/06/2006		F ⁽¹⁾		31,493	D	\$22.25	115,651	D	
Common Stock	11/07/2006		S ⁽¹⁾		781	D	\$23	114,870	D	
Common Stock	11/07/2006		S ⁽¹⁾		700	D	\$23.01	114,170	D	
Common Stock	11/07/2006		S ⁽¹⁾		7	D	\$23.02	114,163	D	
Common Stock	11/07/2006		S ⁽¹⁾		300	D	\$23.03	113,863	D	
Common Stock	11/07/2006		S ⁽¹⁾		100	D	\$23.04	113,763	D	
Common Stock	11/07/2006		S ⁽¹⁾		400	D	\$23.06	113,363	D	
Common Stock	11/07/2006		S ⁽¹⁾		99	D	\$23.08	113,264	D	
Common Stock	11/07/2006		S ⁽¹⁾		8,600	D	\$23.095	104,664	D	
Common Stock	11/07/2006		S ⁽¹⁾		16,400	D	\$23.11	88,264	D	
Common Stock	11/07/2006		S ⁽¹⁾		23,600	D	\$23.145	64,664	D	
Common Stock	11/07/2006		S ⁽¹⁾		1,799	D	\$23.15	62,865	D	
Common Stock	11/07/2006		S ⁽¹⁾		700	D	\$23.2	62,165	D	
Common Stock	11/07/2006		S ⁽¹⁾		100	D	\$23.21	62,065	D	
Common Stock	11/07/2006		S ⁽¹⁾		200	D	\$23.22	61,865	D	
Common Stock	11/07/2006		S ⁽¹⁾		100	D	\$23.23	61,765	D	
Common Stock	11/07/2006		S ⁽¹⁾		100	D	\$23.25	61,665	D	
Common Stock								900	I	by Son
Common Stock								900	I	by Son 2

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$8.625	11/06/2006		M ⁽¹⁾			122,630	(2)	01/01/2008	Common Stock	122,630	(2)	37,370	D	
Non-Qualified Stock Option (right to buy)	\$9.5	11/06/2006		M ⁽¹⁾			27,370	(2)	02/01/2007	Common Stock	27,370	(2)	0	D	
Class A Stock	(2)							(2)	(2)	Common Stock	1,710,790		1,710,790	D	
Class A Stock	(2)							(2)	(2)	Common Stock	29,275		29,275	I	by Son
Class A Stock	(2)							(2)	(2)	Common Stock	29,275		29,275	I	by Son 2

Explanation of Responses:

- Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

/s/**Leonard S. Schleifer 11/08/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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