SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
GILMAN ALFRED G	REGENERON PHARMACEUTICALS INC [REGN]	X Director 10% Owner
(Last) (First) (Middle)		Officer (give title below) Other (specify below)
777 OLD SAW MILL RIVER ROAD	3. Date of Earliest Transaction (Month/Day/Year) 01/06/2006	
(Street)		
TARRYTOWN NY 10591	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)		X Form filed by One Reporting Person
		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/06/2006		M		100	A	$12	12,075	D	
Common Stock	01/06/2006		S		100	D	$16.33	11,975	D	
Common Stock	01/06/2006		M		200	A	$12	12,175	D	
Common Stock	01/06/2006		S		200	D	$16.45	11,975	D	
Common Stock	01/06/2006		M		100	A	$12	12,075	D	
Common Stock	01/06/2006		S		100	D	$16.39	11,975	D	
Common Stock	01/06/2006		M		500	A	$12	12,475	D	
Common Stock	01/06/2006		S		500	D	$16.5	11,975	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			69	(1)	03/01/2006	Common Stock	69	$0	9,931	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			100	(1)	03/01/2006	Common Stock	100	$0	9,831	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			100	(1)	03/01/2006	Common Stock	100	$0	9,731	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			100	(1)	03/01/2006	Common Stock	100	$0	9,631	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			900	(1)	03/01/2006	Common Stock	900	$0	8,731	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			800	(1)	03/01/2006	Common Stock	800	$0	7,931	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			100	(1)	03/01/2006	Common Stock	100	$0	7,831	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			100	(1)	03/01/2006	Common Stock	100	$0	7,731	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			100	(1)	03/01/2006	Common Stock	100	$0	7,631	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			100	(1)	03/01/2006	Common Stock	100	$0	7,531	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			3,400	(1)	03/01/2006	Common Stock	3,400	$0	4,131	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			500	(1)	03/01/2006	Common Stock	500	$0	3,631	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			2,100	(1)	03/01/2006	Common Stock	2,100	$0	1,531	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			131	(1)	03/01/2006	Common Stock	131	$0	1,400	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			500	(1)	03/01/2006	Common Stock	500	$0	900	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			100	(1)	03/01/2006	Common Stock	100	$0	800	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			200	(1)	03/01/2006	Common Stock	200	$0	600	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			100	(1)	03/01/2006	Common Stock	100	$0	500	D	
Non-Qualified Stock Option (right to buy)	$12	01/06/2006		M			500	(1)	03/01/2006	Common Stock	500	$0	0	D	

Explanation of Responses:

1. Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

/s/**Alfred G. Gilman   01/10/2006

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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