

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RYAN ARTHUR F</u> _____ (Last) (First) (Middle) <u>777 OLD SAW MILL RIVER ROAD</u> _____ (Street) <u>TARRYTOWN NY 10591</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [ REGN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/01/2024</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/01/2024		s <sup>(1)</sup>		3	D	\$889.5 <sup>(2)</sup>	18,179	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		2	D	\$890.75	18,177	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		7	D	\$891.52 <sup>(3)</sup>	18,170	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		9	D	\$892.5 <sup>(4)</sup>	18,161	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		5	D	\$893.16 <sup>(5)</sup>	18,156	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		2	D	\$895.38 <sup>(6)</sup>	18,154	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		3	D	\$896.59 <sup>(7)</sup>	18,151	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		9	D	\$897.68 <sup>(8)</sup>	18,142	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		17	D	\$898.51 <sup>(9)</sup>	18,125	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		7	D	\$899.37 <sup>(10)</sup>	18,118	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		5	D	\$900.45 <sup>(11)</sup>	18,113	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		4	D	\$901.41 <sup>(12)</sup>	18,109	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		1	D	\$902.66	18,108	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		1	D	\$903.35	18,107	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		1	D	\$904.8	18,106	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		2	D	\$905.5 <sup>(13)</sup>	18,104	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		4	D	\$906.26 <sup>(14)</sup>	18,100	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		2	D	\$907.54	18,098	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		4	D	\$909.49 <sup>(15)</sup>	18,094	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		6	D	\$910.47 <sup>(16)</sup>	18,088	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		4	D	\$911.39 <sup>(17)</sup>	18,084	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		1	D	\$912.29	18,083	D	
Common Stock	05/01/2024		s <sup>(1)</sup>		1	D	\$913.21	18,082	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative (Instr. 3)	2. Conversion or Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Code V	5. Transaction Code (Instr. 8)	6. (A) Number of Derivative Securities Acquired or (D) Disposed of (Instr. 3, 4 and 5)	7. Expiration Date (Month/Day/Year)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c) adopted on August 7, 2023.											
2. Represents	Security	weighted average price of sales of 3 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$889.32 to \$891.78. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
3. Represents	Security	volume-weighted average price of sales of 7 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$891.02 to \$891.78. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
4. Represents	Security	volume-weighted average price of sales of 9 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$892.01 to \$892.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
5. Represents	Security	volume-weighted average price of sales of 5 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$893.05 to \$893.54. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
6. Represents	Security	volume-weighted average price of sales of 2 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$895.22 to \$895.22. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
7. Represents	Security	volume-weighted average price of sales of 3 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$896.16 to \$896.80. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
8. Represents	Security	volume-weighted average price of sales of 9 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$897.38 to \$897.84. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
9. Represents	Security	volume-weighted average price of sales of 17 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$898.03 to \$898.89. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
10. Represents	Security	volume-weighted average price of sales of 7 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$899.20 to \$899.89. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
11. Represents	Security	volume-weighted average price of sales of 5 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$900.16 to \$900.72. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
12. Represents	Security	volume-weighted average price of sales of 4 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$901.04 to \$901.72. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
13. Represents	Security	volume-weighted average price of sales of 2 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$905.22 to \$905.78. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
14. Represents	Security	volume-weighted average price of sales of 4 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$906.17 to \$906.35. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
15. Represents	Security	volume-weighted average price of sales of 4 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$909.29 to \$909.64. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
16. Represents	Security	volume-weighted average price of sales of 6 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$910.00 to \$910.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					
17. Represents	Security	volume-weighted average price of sales of 4 shares of Company stock on (A) or 3 and 4	May 1, 2024			at prices ranging from \$911.03 to \$911.73. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 1, 2024 at each separate price.					

/s/\*\* Arthur F. Ryan

05/02/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**