SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]			2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>RYAN ARTHUR F</u>			INC. [REGN]	X	Director	10% Owner			
(Last) (First) (777 OLD SAW MILL RIVER ROA		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024	_	Officer (give title below)	Other (specify below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi ¹ Line)	vidual or Joint/Group Fil	or Joint/Group Filing (Check Applicable			
(Street) TARRYTOW	N NY	10591		X	Form filed by One Re Form filed by More th Person				
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication						
			X Check this box to indicate that a transaction was made pursus satisfy the affirmative defense conditions of Rule 10b5-1(c). S			plan that is intended to			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/01/2024		S ⁽¹⁾		2	D	\$957.78	18,280	D	
Common Stock	04/01/2024		S ⁽¹⁾		2	D	\$958.86	18,278	D	
Common Stock	04/01/2024		S ⁽¹⁾		9	D	\$ 959.47 ⁽²⁾	18,269	D	
Common Stock	04/01/2024		S ⁽¹⁾		15	D	\$ 960.53 ⁽³⁾	18,254	D	
Common Stock	04/01/2024		S ⁽¹⁾		14	D	\$ 961.59 ⁽⁴⁾	18,240	D	
Common Stock	04/01/2024		S ⁽¹⁾		9	D	\$ 962.42 ⁽⁵⁾	18,231	D	
Common Stock	04/01/2024		S ⁽¹⁾		20	D	\$963.6 ⁽⁶⁾	18,211	D	
Common Stock	04/01/2024		S ⁽¹⁾		16	D	\$ 964.45 ⁽⁷⁾	18,195	D	
Common Stock	04/01/2024		S ⁽¹⁾		13	D	\$ 965.35 ⁽⁸⁾	18,182	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispe of (D	sposed (D) str. 3, 4		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c) adopted on August 7, 2023.

2. Represents volume-weighted average price of sales of 9 shares of Company stock on April 1, 2024 at prices ranging from \$959.13 to \$959.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 1, 2024 at each separate price.

3. Represents volume-weighted average price of sales of 15 shares of Company stock on April 1, 2024 at prices ranging from \$960.06 to \$960.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 1, 2024 at each separate price.

4. Represents volume-weighted average price of sales of 14 shares of Company stock on April 1, 2024 at prices ranging from \$961.10 to \$961.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 1, 2024 at each separate price.

5. Represents volume-weighted average price of sales of 9 shares of Company stock on April 1, 2024 at prices ranging from \$962.06 to \$962.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 1, 2024 at each separate price.

6. Represents volume-weighted average price of sales of 20 shares of Company stock on April 1, 2024 at prices ranging from \$963.02 to \$963.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 1, 2024 at each separate price.

7. Represents volume-weighted average price of sales of 16 shares of Company stock on April 1, 2024 at prices ranging from \$964.02 to \$964.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 1, 2024 at each separate price.

8. Represents volume-weighted average price of sales of 13 shares of Company stock on April 1, 2024 at prices ranging from \$965.00 to \$965.82. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 1, 2024 at each separate price.

<u>/s/**Arthur F. Ryan</u>

** Signature of Reporting Person

04/03/2024 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.