

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|  |  |   |
|--|--|---|
| 1. Name and Address of Reporting Person*<br><u>Aberman Michael S</u><br><br>(Last) (First) (Middle)<br>777 OLD SAW MILL RIVER ROAD<br><br>(Street)<br>TARRYTOWN NY 10591<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>REGENERON PHARMACEUTICALS INC [ REGN ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>SVP Strategy Investor Relation</u> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/17/2015                               |   |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                   |   |  |   |
| Common Stock                    | 03/17/2015                           |  | M                              |   | 3,898   | A          | \$24                    | 22,498  | D  |   |
| Common Stock                    | 03/17/2015                           |  | M <sup>(1)</sup>               |   | 7,500   | A          | \$24                    | 29,998  | D  |   |
| Common Stock                    | 03/17/2015                           |  | F <sup>(1)</sup>               |   | 393   | D          | \$457.91                | 29,605  | D  |   |
| Common Stock                    | 03/17/2015                           |  | F <sup>(1)</sup>               |   | 3,665   | D          | \$457.91                | 25,940  | D  |   |
| Common Stock                    | 03/18/2015                           |  | S <sup>(1)</sup>               |   | 400   | D          | \$462.84 <sup>(2)</sup> | 25,540  | D  |   |
| Common Stock                    | 03/18/2015                           |  | S <sup>(1)</sup>               |   | 1,500   | D          | \$463.6 <sup>(3)</sup>  | 24,040  | D  |   |
| Common Stock                    | 03/18/2015                           |  | S <sup>(1)</sup>               |   | 500   | D          | \$464.44 <sup>(4)</sup> | 23,540  | D  |   |
| Common Stock                    | 03/18/2015                           |  | S <sup>(1)</sup>               |   | 500   | D          | \$465.42 <sup>(5)</sup> | 23,040  | D  |   |
| Common Stock                    | 03/18/2015                           |  | S <sup>(1)</sup>               |   | 100   | D          | \$468.92                | 22,940  | D  |   |
| Common Stock                    | 03/18/2015                           |  | S <sup>(1)</sup>               |   | 100   | D          | \$469.68                | 22,840  | D  |   |
| Common Stock                    | 03/18/2015                           |  | S <sup>(1)</sup>               |   | 142   | D          | \$470.97                | 22,698  | D  |   |
| Common Stock                    | 03/18/2015                           |  | S <sup>(1)</sup>               |   | 100   | D          | \$471.24                | 22,598  | D  |   |
| Common Stock                    | 03/18/2015                           |  | S <sup>(1)</sup>               |   | 100   | D          | \$472.14                | 22,498  | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |                         | 407   | I  | By 401(k) Plan  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D)   | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Incentive Stock Option (right to buy)      | \$24   | 03/17/2015                           |  | M                              |   |  | 3,898 | (6)  | 03/22/2020      | Common Stock  | 3,898                                      | \$0.0  | 4,166   | D  |       |
| Non-Qualified Stock Option (right to buy)  | \$24   | 03/17/2015                           |  | M <sup>(1)</sup>               |   |  | 7,500 | (6)  | 03/22/2020      | Common Stock  | 7,500                                      | \$0.0  | 14,168  | D  |       |

**Explanation of Responses:**

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

2. Represents volume-weighted average price of sales of 400 shares of Company stock on March 18, 2015 at prices ranging from \$462.69 to \$462.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 18, 2015 at each separate price.
3. Represents volume-weighted average price of sales of 1,500 shares of Company stock on March 18, 2015 at prices ranging from \$463.24 to \$463.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 18, 2015 at each separate price.
4. Represents volume-weighted average price of sales of 500 shares of Company stock on March 18, 2015 at prices ranging from \$464.11 to \$464.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 18, 2015 at each separate price.
5. Represents volume-weighted average price of sales of 500 shares of Company stock on March 18, 2015 at prices ranging from \$465.02 to \$465.75. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 18, 2015 at each separate price.
6. The stock option award (combined incentive stock option and non-qualified stock option) vests over five years, commencing one year after the date of grant. 12,500 options vest on the first anniversary, 25,000 options vest on the second anniversary, 25,000 options vest on the third anniversary, 25,000 options vest on the fourth anniversary, and 12,500 options vest on the fifth anniversary of the date of grant.

/s/\*\*Michael S. Aberman                      03/19/2015

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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